

# EXHIBIT Q

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**From:** Leslie, Russell  
**Sent:** Monday, September 14, 2015 12:18 PM  
**To:** Burns, Cheryl  
**Cc:** Huttenlocher, Tessa  
**Subject:** RE: Pangea totals

Our initial process and findings:

We used the Pangea Rent Roll provide and performed an Excel function to identify any address in the Pangea file that match any address in the Yardi Monthly HCV Address Listing.

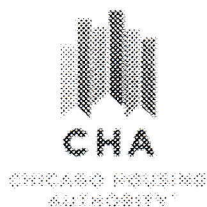
The function indicated there were only 50 matching addresses.

We used these address and verify from Pangea's Rent Roll if there were any variations between what was charged by Pangea for non-HCV participants and HCV participants.

We found of the 50 matching units...

	Difference is	
40	Yes	negative
	Difference is	
9	yes	positive
1	No comparative information	

Tessa then perform analysis on the data using and determined the average difference in the rents changed.



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**“Success is going from failure to failue without losing your enthusiamsm”. – Winston Churchill**

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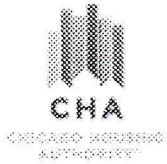
**From:** Burns, Cheryl  
**Sent:** Monday, September 14, 2015 8:21 AM  
**To:** Leslie, Russell <[RLeslie@thecha.org](mailto:RLeslie@thecha.org)>; Huttenlocher, Tessa <[THuttenlocher@thecha.org](mailto:THuttenlocher@thecha.org)>  
**Subject:** Pangea totals

Can you work together to write up a methodology and summary of findings for me on the Pangea project? Let me know how long you think this would take.

Thanks!

Cheryl





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